

MINUTES OF BOARD MEETING

Association: West Pacific Campus Owner's Association, Inc.

Date October 16, 2013

Location Full Circle HOA Management
and via conference call

Directors Present Doug Price, Jay Raible, Christopher Ho

Others Present Dan Witkowski, Diane Wolfson

Meeting called to order at 11:10 a.m.

Roll call; determination that a quorum is present.

Proof of notice; no objections to notice.

Motion by Jay Raible, second by Christopher Ho, to approve the minutes of September 20, 2012, board meeting. *Motion passed by unanimous vote.*

Motion by Doug Price, second by Christopher Ho, to approve the proposed 2014 budget, and also to have Full Circle prepare a reserve replacement cost analysis for review by the Board in 2014 with the 2015 budget process. *Motion passed by unanimous vote.*

Motion by Doug Price, second by Christopher Ho, to renew the association's contract with Full Circle contract for two years with a \$450 annual increase in 2014 and no further increase in 2015, and otherwise on the same terms. *Motion passed by unanimous vote.*

Annual owner meeting will be scheduled for October 30, 2013, 11:00 a.m. MT.

Meeting adjourned at 11:35 a.m. MT.

THE FOREGOING MINUTES WERE APPROVED BY THE BOARD OF DIRECTORS AT THEIR MEETING HELD ON October 30, 2013.

Signed: /s/ Diane Wolfson